



ANNUAL WATERWORKS INFORMATION

ANNUAL INFORMATION TO BE MADE AVAILABLE AT THE MUNICIPAL OFFICE BY SEPTEMBER 1st yearly

Year: **2021**

Name of Municipality: **TOWN OF ESTON**

Date: July 11, 2022

WATERWORKS RATE POLICY

The Town Council in Eston reviews rates annually at budget time

The rates are as follows:

DATE	BASE RATE	RATE 1,000 GAL
2021	\$45/month	\$18
2020	\$34/month	\$18
2019	\$34/month	\$18

The objective is to ensure the Town of Eston is covering costs and funding the new Water Treatment Plant with the additional charge to help with costs.

WATERWORKS CAPITAL INVESTMENT STRATEGY

To cover the costs of future waterworks infrastructure maintenance and replacement, Council will analyze revenues and expenses of utilities and will adjust rates as necessary to build the waterworks capital reserves. The capital investment strategy will ensure that safe drinking water can continue to be provided to the residents, businesses, and surrounding rural community in the future.

Asset Management plans for both Water and Sewer are to plan for replacement and repairs of water and sewer infrastructure. Future infrastructure upgrades will continue, such as sewer lining, lift station and water treatment plant.

ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under The Municipalities Act Regulations:
2021 Waterworks Overview:

- Total waterworks revenues (R) \$782,272.70
- Total waterworks expenditures (E) \$679,029.83
- Total debt payments on waterworks infrastructure loans (D) \$174,031.92

- Comparison of waterworks revenues to expenditures plus debt payments, expressed as ratio:

$$\frac{R}{(E + D)} = \frac{(\$782,272,70)}{(\$679,029.83) + (\$174,031.92)} = 1.1$$

RESERVES

Reserves available for waterworks capital infrastructures as of **December 31, 2021** is

Capital / General Reserves \$124,539

Water Treatment Plant Reserves \$64,643

The following additional information is available at the Town Office (or the Town's website at www.eston.ca):

- Water & Sewer Rates Bylaw
- Audited Financial Statement
- Annual compliance report on drinking water

The CAO will be pleased to share information with members of the general public at any time, by appointment.