

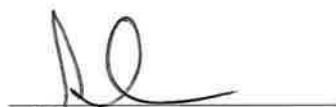
Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

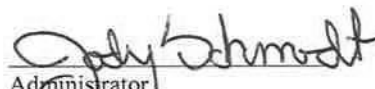
The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

CHBB Chartered Professional Accountants, an independent firm of *Chartered Professional Accountants*, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor

28-Sep-22



Administrator

Municipality of Town of Eston
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	4,446,382	3,086,844
Taxes Receivable - Municipal (Note 3)	91,123	147,190
Other Accounts Receivable (Note 4)	745,858	537,019
Land for Resale (Note 5)	269,405	243,235
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)		
Total Financial Assets	5,552,768	4,014,288
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	143,435	355,521
Accrued Liabilities Payable	13,124	6,551
Deposits	26,012	27,700
Deferred Revenue (Note 9)	18,497	25,545
Accrued Landfill Costs (Note 10)	43,969	40,953
Liability for Contaminated Sites (Note 11)		
Other Liabilities	5,684	4,378
Long-Term Debt (Note 12)	2,488,114	654,751
Lease Obligations (Note 13)		
Total Liabilities	2,738,835	1,115,399
NET FINANCIAL ASSETS (DEBT)	2,813,933	2,898,889
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	12,594,877	10,979,179
Prepayments and Deferred Charges	5,604	6,997
Stock and Supplies	40,786	34,525
Other (Note 14)		
Total Non-Financial Assets	12,641,267	11,020,701
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	15,455,200	13,919,590

Unrecognized Assets (Note 11))
Contingent Assets (Note 20)
Contractual Rights (Note 21)
Contingent Liabilities (Note 15)
Contractual Obligations and Commitments (Note 22)

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Eston
Consolidated Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,579,630	1,570,087	1,579,348
Fees and Charges (Schedule 4, 5)	1,073,520	1,671,981	1,453,141
Conditional Grants (Schedule 4, 5)	401,495	1,007,933	553,180
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(32,873)	(14,213)
Land Sales - Gain (Schedule 4, 5)	-	10,350	61,750
Investment Income and Commissions (Schedule 4, 5)	25,000	11,304	23,595
Restructurings (Schedule 4.5)	-	-	-
Other Revenues (Schedule 4, 5)	35,840	56,735	52,737
Total Revenues	3,115,485	4,295,518	3,709,540
EXPENSES			
General Government Services (Schedule 3)	448,220	469,727	480,940
Protective Services (Schedule 3)	171,860	185,227	180,427
Transportation Services (Schedule 3)	484,550	631,783	628,705
Environmental and Public Health Services (Schedule 3)	90,100	138,749	115,614
Planning and Development Services (Schedule 3)	44,280	1,562	16,145
Recreation and Cultural Services (Schedule 3)	848,000	748,054	711,584
Utility Services (Schedule 3)	601,125	584,806	605,284
Restructurings (Schedule 3)	-	-	-
Total Expenses	2,688,135	2,759,908	2,738,699
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	427,350	1,535,610	970,841
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	64,000	-	-
Surplus (Deficit) of Revenues over Expenses	491,350	1,535,610	970,841
Accumulated Surplus (Deficit), Beginning of Year	13,919,590	13,919,590	12,948,749
Accumulated Surplus (Deficit), End of Year	14,410,940	15,455,200	13,919,590

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Eston
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	491,350	1,535,610	970,841
(Acquisition) of tangible capital assets		(2,196,513)	(961,052)
Amortization of tangible capital assets		539,342	533,352
Proceeds on disposal of tangible capital assets		8,601	16,423
Loss (gain) on the disposal of tangible capital assets		32,873	14,213
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	-	(1,615,697)	(397,064)
(Acquisition) of supplies inventories		(6,262)	3,140
(Acquisition) of prepaid expense			13,810
Consumption of supplies inventory			-
Use of prepaid expense		1,393	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(4,869)	16,950
Increase/Decrease in Net Financial Assets	491,350	(84,956)	590,727
Net Financial Assets (Debt) - Beginning of Year	2,898,889	2,898,889	2,308,162
Net Financial Assets (Debt) - End of Year	3,390,239	2,813,933	2,898,889

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Eston
Consolidated Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	1,535,610	970,841
Amortization	539,342	533,352
Loss (gain) on disposal of tangible capital assets	32,873	14,213
	2,107,825	1,518,405
Change in assets/liabilities		
Taxes Receivable - Municipal	56,067	58,707
Other Receivables	(208,839)	(33,910)
Land for Resale	(26,170)	(5,294)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(205,513)	157,818
Deposits	(1,688)	480
Deferred Revenue	(7,048)	(1,871)
Accrued Landfill Costs	3,016	724
Liability for Contaminated Sites	-	-
Other Liabilities	1,306	(8,583)
Stock and Supplies	(6,261)	3,140
Prepayments and Deferred Charges	1,393	13,811
Other (Specify)	-	-
Cash provided by operating transactions	1,714,088	1,703,427
Capital:		
Acquisition of capital assets	(2,196,513)	(961,052)
Proceeds from the disposal of capital assets	8,601	16,423
Other capital	-	-
Cash applied to capital transactions	(2,187,912)	(944,629)
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	2,072,000	-
Long-term debt repaid	(238,638)	(231,179)
Other financing	-	-
Cash provided by (applied to) financing transactions	1,833,362	(231,179)
Change in Cash and Temporary Investments during the year	1,359,538	527,619
Cash and Temporary Investments - Beginning of Year	3,086,844	2,559,225
Cash and Temporary Investments - End of Year	4,446,382	3,086,844

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Eston and District Recreation Board	Eston and District Fire Committee
Eston and District Community Economic Development	Eston Branch Wheatland Regional Library
Eston and District Waste Management Authority	

The Eston Branch of the Wheatland Regional Library maintains some accounts related to the Library operations; as of December 31, 2021 the balances were: Chequings \$868.67 & Savings \$2,837.67.

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

[If method other than straight line used the method must be separately disclosed]

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

[List other unrecognized assets, if any].

Capitalization of Interest: The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives *[lease term]*. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
- The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services.

The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *April 28, 2021*.

- t) **New Standards and Amendments to Standards:**
Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	4,446,382	3,086,572
Temporary Investments	-	272
Restricted Cash	-	-
Total Cash and Temporary Investments	4,446,382	3,086,844

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	89,596	106,466
- Arrears	31,527	70,725
	121,123	177,190
- Less Allowance for Uncollectible	(30,000)	(30,000)
Total municipal taxes receivable	91,123	147,190
School - Current	10,063	13,201
- Arrears	2,697	9,803
Total school taxes receivable	12,760	23,004
Other		
Total taxes and grants in lieu receivable	103,883	170,194
Deduct taxes receivable to be collected on behalf of other organizations	(12,760)	(23,004)
Total Taxes Receivable - Municipal	91,123	147,190

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
As at December 31, 2021

4. Other Accounts Receivable

	2021	2020
Federal Government	123,131	101,171
Provincial Government	343,575	41,475
Local Government	108,529	228,305
Utility	101,587	90,773
Trade	79,036	85,295
Other (Specify)		
Total Other Accounts Receivable	755,858	547,019
Less: Allowance for Uncollectible	(10,000)	(10,000)
Net Other Accounts Receivable	745,858	537,019

5. Land for Resale

	2021	2020
Tax Title Property	171,439	145,269
Allowance for market value adjustment	(30,000)	(30,000)
Net Tax Title Property	141,439	115,269
Other Land	127,966	127,966
Allowance for market value adjustment		
Net Other Land	127,966	127,966
Total Land for Resale	269,405	243,235

6. Long-Term Investments

	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund		
Other (Specify)		

Total Long-Term Investments

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at [date] was [\$] ([Prior Year] - [\$]).

[Marketable securities/Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2021	2020
Current debt charges recoverable		
Non-current debt charges recoverable		
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with [describe nature of project and identify partners]. The municipality assumed the long-term financing of [\$ - amount]; however, [\$ - amount] plus interest at [#] % is recoverable from [name of municipality] with respect to this financing. Amounts are recoverable in annual principal instalments of [\$] plus interest, and mature [date].

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2022			-
2023			-
2024			-
2025			-
2026			-
Thereafter			-
Balance	-	-	-

Municipality of Town of Eston

Notes to the Consolidated Financial Statements

As at December 31, 2021

8. Bank Indebtedness

The Town of Eston has a line of credit for \$400,000 with the CIBC, with interest at prime. The Town also has a VISA card with a \$33,000 limit. At December 31, 2021 there is a balance owing on the VISA card of \$13,885 and \$NIL on the line of credit.

9. Deferred Revenue

	2021	2020
Prepaid taxes	18,497	25,545
Total Deferred Revenue	18,497	25,545

10. Accrued Landfill Costs

	2021	2020
Environmental Liabilities	43,969	40,953

In 2021 the municipality has accrued an overall liability for environmental matters in the amount of \$43,969 (*prior year - \$40,953*) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is \$43,969 (*prior year - \$40,953*) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, 2021. Based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of 3.5% (*prior year - 3.5%*).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 10-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

11. Liability for Contaminated Sites

None

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
As at December 31, 2021

12. Long-Term Debt

a) The debt limit of the municipality is \$2,504,499. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) Term loan of \$325,000 for paving upgrades. Annual instalments of \$87,329 including interest at an annual rate of 2.95%.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	84,827	2,502	87,329	87,329
Balance	84,827	2,502	87,329	87,329

Term loan of \$375,000 for water and sewer upgrades. Annual instalments of \$100,403 including interest at an annual rate of 2.80%.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	97,668	2,735	100,403	100,403
Balance	97,668	2,735	100,403	100,403

A CMHC loan of \$400,000 payable in annual instalments of \$34,952.69 including interest at 3.59%.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	30,419	4,533	34,953	34,953
2023	31,511	3,441	34,953	34,953
2024	32,643	2,310	34,953	34,953
2025	33,537	1,416	34,953	34,953
Balance	128,110	11,701	139,812	139,812

A bank loan of \$224,551 is payable in annual instalments of \$38,676.14 including interest at 4.8%.

\$0 of the loan is payable from frontages.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2022	33,499	5,177	38,676	38,676
2023	35,142	3,534	38,676	38,676
2024	36,868	1,808	38,676	38,676
Balance	105,509	10,519	116,028	116,028

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
As at December 31, 2021

12. Long-Term Debt (continued)

A loan payable to the RM of Snipe Lake of \$372,000 is payable in annual instalments of \$38,387

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2022	36,248	2,139	38,387	-
2023	36,456	1,931	38,387	38,387
2024	36,666	1,721	38,387	38,387
2025	36,876	1,510	38,387	38,387
2026	37,088	1,298	38,387	38,387
Thereafter	188,666	3,267	191,933	230,319
Balance	372,000	11,866	383,866	383,866

A debenture of \$1,700,000 is payable in annual instalments of \$193,738 including interest at 2.45%.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2022	152,088	41,650	193,738	-
2023	155,815	37,924	193,738	193,738
2024	159,632	34,106	193,738	193,738
2025	163,543	30,195	193,738	193,738
2026	167,550	26,189	193,738	193,738
Thereafter	901,372	67,320	968,692	1,162,430
Balance	1,700,000	237,384	1,937,384	1,937,384

13. Lease Obligations

There are no lease obligations.

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
As at December 31, 2021

14. Other Non-financial Assets

2021

2020

[List if any]

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

[List if any]

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$53,834. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

	Current Year Total	Prior Year Total
Balance - Beginning of Year		
Revenue (<i>Specify</i>)		
Interest revenue		
Expenditure (<i>Specify</i>)		
Balance - End of Year	-	-

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
As at December 31, 2021

19. Related Parties

The consolidated financial statements include transactions with related parties. The municipality is related to *SaskTel*, *SaskEnergy* and *SaskPower*.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

The municipality has the following contingent asset(s) for which the probability of *[future event that would result in the asset(s)]* occurring is likely, resulting in *[describe the nature of the contingent asset]* where the estimated or known assets are, or exceed *[\$]* at December 31 *[current year]* *[(prior year: \$)]*. The future receipt of these assets is dependent on *[describe nature of future event that will confirm existence of asset]*. *[When the disclosed amount is based on an estimate, explain basis of estimation]*.

Contingent assets are not recorded in the financial statements.

(or, in cases where the extent cannot be measured or when disclosure of the extent would have an adverse effect on the outcome, consider the following)

The municipality has the following contingent asset(s) for which the probability of *[future event that would result in the asset(s)]* occurring is likely, resulting in *[describe the nature of the contingent asset]*. The future receipt of these assets is dependent on *[describe nature of future event that will confirm existence of asset]*. *[Describe the reason for non-disclosure of the extent of the contingent asset]*.

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights and Type	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>±</i>	<i>[\$]</i>
Contractual Rights 1									<i>±</i>	
Contractual Rights 2									<i>±</i>	
Contractual Rights 3									<i>±</i>	
<i>[Other Specify]</i>									<i>±</i>	
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

The municipality has entered into an agreement with the Saskatchewan Ministry of Highways to help provide funding for road work done on Highway 317. As of December 31, 2021 the municipality has recognized a liability and expense for work done of \$2,392,716. Based on estimates from the contractor there will be additional amounts owing for 2022 of \$128,425. Highway 317 is the property of the Saskatchewan Ministry of Highways, and therefore no tangible capital asset will be recognized in the financial statements of the municipality.

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease payments]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>\$ ±</i>	<i>[\$]</i>
Contractual Rights 1									<i>±</i>	
<i>[Other Specify]</i>									<i>±</i>	
Total		-	-	-	-	-	-	-	-	-

¹ See Note 13 for Capital Lease obligations.

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
As at December 31, 2021

23. Restructuring Transactions

[Select one of the following if applicable:]

On [insert restructuring date], the [Town/City/Village of XXX] received the transfer of [insert brief description of assets (and liabilities)] and the responsibility for the ongoing operation of the asset(s) from [insert transferring organization's name]. The transfer was due to [brief description of why the restructuring transaction occurred].

The assets [and liabilities] have been recorded as [e.g., tangible capital assets, A/R etc.], at the [insert transferring organization's name] carrying value at the time of the transfer, totaling \$XX. This amount has been recorded as revenue [expense] during the year. Under the transfer, the [Town/City/Village of XXX] also assumed responsibility for [contingent liabilities (describe) and/or contractual obligations (describe) if applicable].

The [Town/City/Village of XXX] also received compensation of \$XX for [outline the purpose -what it is for – if applicable].

The [Town/City/Village of XXX] incurred \$XX in restructuring costs related to [brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable].

From the date of transfer to December 31, 2021, revenues and expenses related to the operation of the assets were as follows: revenue of \$XX; salaries of \$XX; goods and services of \$XX; amortization of \$XX; and debt service \$XX.

or

On [insert restructuring date here], the [Town/City/Village of XXX] transferred [insert brief description of assets (and liabilities)] and the responsibility for the ongoing operation of the asset(s) to [insert receiving organization's name]. [Contingent liabilities (describe) and/or contractual obligations (describe) if applicable] are also transferred to [insert receiving organization's name].

The transfer was due to [brief description of why the restructuring transaction occurred].

The carrying amount of the assets [and liabilities] transferred of \$XX is recorded as an expense (revenue) during the year.

The [Town/City/Village of XXX] also provided compensation of \$XX for [outline the purpose -what it is for – if applicable].

The [Town/City/Village of XXX] incurred \$XX in restructuring costs related to [brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable].

Municipality of Town of Eston
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	1,208,070	1,199,781	1,204,823
Abatements and adjustments	(15,000)	(19,068)	(18,825)
Discount on current year taxes	(18,500)	(17,041)	(20,175)
Net Municipal Taxes	1,174,570	1,163,672	1,165,823
Penalties on current tax	5,000	7,395	4,545
Penalties on tax arrears	12,000	12,209	11,920
Other (Specify)			
Total Taxes	1,191,570	1,183,276	1,182,288
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	240,000	240,061	242,230
Safe Restart			
Other (Specify)			
Total Unconditional Grants	240,000	240,061	242,230
GRANTS IN LIEU OF TAXES			
Federal		8,791	11,261
Provincial			
Highways		3,133	3,707
SaskTel		6,763	6,235
Other Road Maintenance Exempt		2,750	2,500
Other (Specify)			
Local/Other			
Housing Authority	50,060	28,950	27,937
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge	63,000	63,997	67,403
Sask Energy Surcharge	35,000	32,366	35,788
Other (Specify)			
Total Grants in Lieu of Taxes	148,060	146,750	154,830
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,579,630	1,570,087	1,579,348

Municipality of Town of Eston
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	8,700	59,001	81,691
- Custom work			
- Sales of supplies	1,100	2,077	2,380
- Other (Specify)			
Total Fees and Charges	9,800	61,078	84,071
- Tangible capital asset sales - gain (loss)		-	(3,486)
- Land sales - gain	-	10,350	61,750
- Investment income and commissions	25,000	11,304	23,595
- Other (Specify) Rent	10,000	29,743	13,727
Total Other Segmented Revenue	44,800	112,476	179,657
Conditional Grants			
- Student Employment	-	-	11,773
- Other (Specify) Donations, Local Government	3,850	709	19,600
Total Conditional Grants	3,850	709	31,373
Total Operating	48,650	113,185	211,030
Capital			
Conditional Grants			
- Federal Gas Tax	64,000		
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	64,000	-	-
Restructuring Revenue (Specify, if any)			
Total General Government Services	112,650	113,185	211,030

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	20,000	53,240	45,115
- Other (Specify) Donations/Fines	750	5,509	11,018
Total Fees and Charges	20,750	58,749	56,133
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	20,750	58,749	56,133
Conditional Grants			
- Student Employment			
- Local government	51,500	27,461	38,276
- MEEP			
- Other (Specify)			
Total Conditional Grants	51,500	27,461	38,276
Total Operating	72,250	86,210	94,409
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Protective Services	72,250	86,210	94,409

Municipality of Town of Eston
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	52,166	14,285
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	-	52,166	14,285
- Tangible capital asset sales - gain (loss)		(32,873)	123
- Other (Specify)			
Total Other Segmented Revenue	-	19,293	14,408
Conditional Grants			
- Student employment, crosswalk sign		12,851	
- Other (Specify)			
Total Conditional Grants	-	12,851	-
Total Operating	-	32,144	14,408
Capital			
Conditional Grants			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Transportation Services	-	32,144	14,408

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	191,500	191,936	190,009
- Other (Specify)			-
Total Fees and Charges	191,500	191,936	190,009
- Tangible capital asset sales - gain (loss)		-	(500)
- Other (Specify)			
Total Other Segmented Revenue	191,500	191,936	189,509
Conditional Grants			
- Local government	36,660	125,405	166,985
- Other (Specify)			
Total Conditional Grants	36,660	125,405	166,985
Total Operating	228,160	317,341	356,494
Capital			
Conditional Grants			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	228,160	317,341	356,494

Municipality of Town of Eston
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	238,120	524,569	205,918
- Other (Specify)			
Total Fees and Charges	238,120	524,569	205,918
- Tangible capital asset sales - gain (loss)			(10,350)
- Other (Specify) Donations and fundraising	25,840	26,992	39,010
Total Other Segmented Revenue	263,960	551,561	234,579
Conditional Grants			
- Local government	251,385	784,504	275,206
- Provincial	20,000	19,693	13,253
- Other (Specify) Library	38,100	37,310	28,087
Total Conditional Grants	309,485	841,507	316,546
Total Operating	573,445	1,393,068	551,125
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	573,445	1,393,068	551,125

Municipality of Town of Eston
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	310,150	394,331	398,279
- Sewer	230,000	244,047	241,192
- Other (Specify)	73,200	145,105	263,254
Total Fees and Charges	613,350	783,483	902,725
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	613,350	783,483	902,725
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	613,350	783,483	902,725
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Utility Services	613,350	783,483	902,725
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	1,599,855	2,725,431	2,130,191

SUMMARY

Total Other Segmented Revenue	1,134,360	1,717,498	1,577,011
Total Conditional Grants	401,495	1,007,933	553,180
Total Capital Grants and Contributions	64,000	-	-
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	1,599,855	2,725,431	2,130,191

Municipality of Town of Eston
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	39,000	37,278	38,652
Wages and benefits	226,500	218,031	239,104
Professional/Contractual services	132,720	148,477	124,669
Utilities	27,000	23,836	23,405
Maintenance, materials and supplies	17,500	19,393	34,212
Grants and contributions - operating	5,000	3,630	2,540
- capital			
Amortization	-	12,896	13,517
Interest			
Allowance for uncollectible		6,186	2,758
Other (Specify) Loss on TTP, election	500		2,083
General Government Services	448,220	469,727	480,940
Restructuring (Specify, if any)			
Total General Government Services	448,220	469,727	480,940
PROTECTIVE SERVICES			
Police protection			
Wages and benefits			
Professional/Contractual services	83,500	84,825	82,608
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			
Fire protection			
Wages and benefits	30,500	34,812	25,847
Professional/Contractual services	23,160	25,400	25,343
Utilities	9,100	7,854	9,358
Maintenance, material and supplies	25,600	16,772	20,190
Grants and contributions - operating			
- capital			
Amortization		15,564	17,081
Interest			
Other (Specify)			
Protective Services	171,860	185,227	180,427
Restructuring (Specify, if any)			
Total Protective Services	171,860	185,227	180,427
TRANSPORTATION SERVICES			
Wages and benefits	260,500	213,425	202,861
Professional/Contractual Services	71,250	65,865	59,830
Utilities	43,300	38,766	44,675
Maintenance, materials, and supplies	104,500	81,732	82,278
Gravel			
Grants and contributions - operating			
- capital			
Amortization		227,868	232,550
Interest	5,000	4,127	6,511
Other (Specify)			
Transportation Services	484,550	631,783	628,705
Restructuring (Specify, if any)			
Total Transportation Services	484,550	631,783	628,705

Municipality of Town of Eston

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	1,000	-	327
Professional/Contractual services	61,600	67,686	62,933
Utilities			
Maintenance, materials and supplies	10,000	11,265	2,393
Grants and contributions - operating			
o Waste disposal			
o Public Health	17,500	8,161	6,749
- capital			
o Waste disposal			
o Public Health			
Amortization		51,637	43,212
Interest			
Other (Specify)			
Environmental and Public Health Services	90,100	138,749	115,614
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	90,100	138,749	115,614

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services			
Grants and contributions - operating	44,280	1,562	16,145
- capital			
Amortization			
Interest			
Other (Specify)			
Planning and Development Services	44,280	1,562	16,145
Restructuring (Specify, if any)			
Total Planning and Development Services	44,280	1,562	16,145

RECREATION AND CULTURAL SERVICES

Wages and benefits	297,360	271,514	233,116
Professional/Contractual services	241,340	128,806	98,810
Utilities	163,800	109,899	149,864
Maintenance, materials and supplies	130,000	99,353	85,283
Grants and contributions - operating	15,500	11,741	17,241
- capital			
Amortization		126,741	127,270
Interest			
Allowance for uncollectible			
Other (Specify)			
Recreation and Cultural Services	848,000	748,054	711,584
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	848,000	748,054	711,584

Municipality of Town of Eston
Total Expenses by Function
As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	168,400	153,543	160,094
Professional/Contractual services	202,640	100,338	144,578
Utilities	41,500	37,104	41,278
Maintenance, materials and supplies	90,300	76,583	84,470
Grants and contributions - operating	80,000	95,943	53,347
- capital			
Amortization		104,636	99,722
Interest	17,845	16,248	21,356
Allowance for Uncollectible			
Other (Specify)	440	411	439
Utility Services	601,125	584,806	605,284
Restructuring (Specify, if any)			
Total Utility Services	601,125	584,806	605,284
 TOTAL EXPENSES BY FUNCTION			
	2,688,135	2,759,908	2,738,699

Municipality of Town of Eston
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	61,078	58,749	52,166 (32,873)	191,936	-	524,569	783,483	1,671,981 (32,873)
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	10,350
Land Sales - Gain	10,350	-	-	-	-	-	-	11,304
Investment Income and Commissions	11,304	-	-	-	-	26,992	-	56,735
Other Revenues	29,743	-	-	-	-	841,507	-	1,007,933
Grants - Conditional	709	27,461	12,851	125,405	-	-	-	-
- Capital	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	113,185	86,210	32,144	317,341	-	1,393,068	783,483	2,725,431
Expenses (Schedule 3)								
Wages & Benefits	255,309	34,812	213,425	-	-	271,514	153,543	928,603
Professional/ Contractual Services	148,477	110,225	65,865	67,686	-	128,806	100,338	621,397
Utilities	23,836	7,854	38,766	-	-	109,899	37,104	217,459
Maintenance Materials and Supplies	19,393	16,772	81,732	11,265	1,562	99,353	76,583	305,098
Grants and Contributions	3,630	-	-	8,161	-	11,741	95,943	121,037
Amortization	12,896	15,564	227,868	51,637	-	126,741	104,636	539,342
Interest	-	-	4,127	-	-	-	16,248	20,375
Allowance for Uncollectible	6,186	-	-	-	-	-	-	6,186
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	411	411
Total Expenses	469,727	185,227	631,783	138,749	1,562	748,054	584,806	2,759,908
Surplus (Deficit) by Function	(356,542)	(99,017)	(599,639)	178,592	(1,562)	645,014	198,677	(34,477)

Taxes and other unconditional revenue (Schedule 1)

1,570,087

Net Surplus (Deficit)

1,535,610

Municipality of Town of Eston
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	84,071	56,133	14,285	190,009	-	205,918	902,725	1,453,141
Tangible Capital Asset Sales - Gain	(3,486)	-	123	(500)	-	(10,350)	-	(14,213)
Land Sales - Gain	61,750	-	-	-	-	-	-	61,750
Investment Income and Commissions	23,595	-	-	-	-	-	-	23,595
Other Revenues	13,727	-	-	-	-	39,010	-	52,737
Grants - Conditional	31,373	38,276	-	166,985	-	316,546	-	553,180
- Capital	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	211,030	94,409	14,408	356,494	-	551,125	902,725	2,130,191
Expenses (Schedule 3)								
Wages & Benefits	277,756	25,847	202,861	327	-	233,116	160,094	900,001
Professional/ Contractual Services	124,669	107,951	59,830	62,933	-	98,810	144,578	598,771
Utilities	23,405	9,358	44,675	-	-	149,864	41,278	268,580
Maintenance Materials and Supplies	34,212	20,190	82,278	2,393	-	85,283	84,470	308,826
Grants and Contributions	2,540	-	-	6,749	16,145	17,241	53,347	96,022
Amortization	13,517	17,081	232,550	43,212	-	127,270	99,722	533,352
Interest	-	-	6,511	-	-	-	21,356	27,867
Allowance for Uncollectible	2,758	-	-	-	-	-	-	2,758
Restructurings	-	-	-	-	-	-	-	-
Other	2,083	-	-	-	-	-	439	2,522
Total Expenses	480,940	180,427	628,705	115,614	16,145	711,584	605,284	2,738,699
Surplus (Deficit) by Function	(269,910)	(86,018)	(614,297)	240,880	(16,145)	(160,459)	297,441	(608,508)

Taxes and other unconditional revenue (Schedule 1)

1,579,348

Net Surplus (Deficit)

970,841

Municipality of Town of Eston
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2021

Schedule 6

2021

2020

	2021						2020	
	General Assets						General/Infrastructure Assets Under Construction	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Infrastructure Assets	Total	Total
Asset cost								
Opening Asset costs	11	-	7,746,458	-	2,507,354	8,977,102	19,230,925	18,337,786
Additions during the year			1,818,721		201,133	176,659	2,196,513	961,052
Disposals and write-downs during the year					(96,182)		(96,182)	(67,913)
Transfers (from) assets under construction							-	-
Transfer of Capital Assets related to restructuring (Schedule 11)							-	-
Closing Asset Costs	11	-	9,565,179	-	2,612,505	9,153,761	21,331,256	19,230,925
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	-	-	3,368,161	-	1,231,870	3,651,715	8,251,746	7,755,672
Add: Amortization taken			172,347		145,388	221,607	539,342	533,352
Less: Accumulated amortization on disposals					(54,709)		(54,709)	(37,278)
Transfer of Capital Assets related to restructuring (Schedule 11)							-	-
Closing Accumulated	-	-	3,540,508	-	1,322,549	3,873,322	8,736,379	8,251,746
Net Book Value	11	-	6,024,671	-	1,289,756	5,280,439	12,594,877	10,979,179

1. Total contributed/donated assets received in 2021

2. List of assets recognized at nominal value in 2021 are:

- Infrastructure Assets
- Vehicles
- Machinery and Equipment
- 3. Amount of interest capitalized in Schedule 6

Municipality of Town of Eston
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

	2021						2020	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets								
Asset cost								
Opening Asset costs	558,538	580,566	6,194,231	1,179,350	-	5,160,752	5,557,489	18,337,786
Additions during the year		9,646	182,964	80,322		1,821,056	102,525	961,052
Disposals and write-downs during the year								
Transfer of Capital Assets related to restructuring (Schedule 11)			(96,182)					(67,913)
Closing Asset Costs	558,538	590,212	6,281,013	1,259,672	-	6,981,808	5,660,014	19,230,925
Accumulated								
Opening Accumulated Amortization Costs	232,171	262,652	3,436,114	358,703	-	2,293,902	1,668,205	7,755,672
Add: Amortization taken	12,896	15,564	227,868	51,637		126,741	104,636	533,352
Less: Accumulated amortization on disposals								
Transfer of Capital Assets related to restructuring (Schedule 11)			(54,709)					(37,278)
Closing Accumulated Amortization Costs	245,067	278,216	3,609,273	410,340	-	2,420,643	1,772,841	8,251,746
Net Book Value	313,471	311,997	2,671,740	849,332	-	4,561,165	3,887,173	10,979,179

Amortization

Assets

Municipality of Town of Eston
Consolidated Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	1,259,932	2,089,306	3,349,238
APPROPRIATED RESERVES			
General Government	435,427	1,709	437,136
Recreation and Complex	629,420	(457,985)	171,435
Water and Sewer	50,582	71,580	122,162
Fire Department	138,533	29,681	168,214
Transportation	512,397	61,567	573,964
Landfill	101,700	(45,745)	55,955
Public Health	150,000		150,000
Library	10,557		10,557
Parks	6,614		6,614
Capital Trust	300,000		300,000
Economic Development	-	3,162	3,162
Total Appropriated	2,335,230	(336,032)	1,999,198
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)	-		-
Organized Hamlet of (Name)	-		-
Organized Hamlet of (Name)	-		-
Organized Hamlet of (Name)	-		-
Organized Hamlet of (Name)	-		-
Organized Hamlet of (Name)	-		-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6. 7)	10,979,179	1,615,698	12,594,877
Less: Related debt	(654,751)	(1,833,362)	(2,488,113)
Net Investment in Tangible Capital Assets	10,324,428	(217,664)	10,106,764
Total Accumulated Surplus	13,919,590	1,535,610	15,455,200

Schedule 9

MILL RATES: _____ MILLS _____

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Town of Eston
Schedule of Council Remuneration
As at December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve/Mayor	Glenn Goheen	6,525	404	6,929
Councillor	Brynn Hartsook	3,425	235	3,660
Councillor	Bradley Knight	2,843	203	3,045
Councillor	Kevin Mohan	2,995	211	3,206
Councillor	Darcy Morrice	4,270	281	4,551
Councillor	Bob Mullok	6,633	409	7,042
Councillor	Matthew Toner	3,028	213	3,240
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Total		29,718	1,955	31,672

Municipality of Town of Eston
Schedule of Restructuring
As at December 31, 2021

Schedule 11

	2021
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-

